

Academy of Finance (2002 Annual Meeting)

Comparative Statements of Financial Position

July 1, 2000 - June 30, 2001

Income Statement		
Revenues		
MBAA Registration	\$1,230.00	
<i>Review</i> Purchases	\$670.00	
Dividend Income	<u>\$489.31</u>	
Total Revenues		\$2,389.31
Expenses		
Printing of the <i>Review</i>	\$1,010.00	
Outstanding Paper Award	\$150.00	
President's Plaque	\$33.71	
Check Purchases	\$14.25	
Service Charges	<u>\$33.00</u>	
Total Expenses		<u>(\$1,240.96)</u>
Net Income		\$3,630.27
Statement of Cash Flow		
Carryover From Previous Year		\$10,149.81
Plus: Revenues	\$2,389.31	
Less: Expenses	<u>(\$1,240.96)</u>	
Net Change		<u>\$1,148.35</u>
Current Position*		<u>\$11,298.16</u>

July 1, 1999 - June 30, 2000

Income Statement		
Revenues		
MBAA Registration	\$1,005.00	
<i>Review</i> Purchases	\$635.00	
Dividend Income	<u>\$477.61</u>	
Total Revenues		\$2,117.61
Expenses		
Printing of the <i>Review</i>	\$1,190.00	
Outstanding Paper Award	\$50.00	
President's Plaque	\$93.75	
IRS Fee	\$150.00	
Service Charges	<u>\$9.00</u>	
Total Expenses		<u>(\$1,492.75)</u>
Net Income		<u>\$3,610.36</u>
Statement of Cash Flow		
Carryover From Previous Year		\$9,524.95
Plus: Revenues	\$2,117.61	
Less: Expenses	<u>(\$1,492.75)</u>	
Net Change		<u>\$624.86</u>
Current Position		<u>\$10,149.81</u>

Notes:

* \$8,771.88 in Vanguard Money Market and \$2,526.28 in Checking Account

MBAA Registration consists of 74 primary and 8 secondary at \$15 each

Review purchases consists of 55 purchased copies at \$12 each plus \$10 for extra page

Academy of Finance (2002 Annual Meeting)

Change in Financial Position

July 1, 2001 - February 27, 2002

Revenues		
MBAA Registration		
<i>Review of Academy of Finance</i>		(\$12.00)
Dividend Income		<u>\$172.90</u>
Total Revenue to Date		\$160.90
Expenses		
Printing of the <i>Review</i>		\$1,035.00
Outstanding Paper		\$100.00
President's Plaque		<u>\$65.89</u>
Total Expenses to Date		\$1,200.89
Summary		
Carryover From Previous Year		\$0.00
Plus: Revenues	\$160.90	
Less: Expenses	<u>(\$1,200.89)</u>	
Net Change		<u>(\$1,039.99)</u>
Current Position*		<u><u>(\$1,039.99)</u></u>

*\$9,909.78 in Vanguard Money Market and
\$348.39 in Checking Account